Deal of the Month.

Working Capital – Speed

judobank



Customer profile

- Media Production and Post-production Services business with 20 employees and \$7m annual turnover
- The customer is a long-established business that serves a diverse clientele spanning across different sectors including branding, commercial, corporate, cultural, retail, government and communities



What they needed

- The customer required additional working capital due to delays in projects which impacted their cashflow
- They needed a \$1M Line of Credit as soon as possible as their cash was getting tied up paying suppliers and wages



What happened

- When the customer approached their previous bank, their banker didn't respond for months and the lack of action caused further stress on the cashflow of the business
- This led the customer to approach Judo through a broker for a solution and structure that would best suit their specific needs.



The Judo difference

- Judo turned around and settled the transaction in 2 weeks while supporting the full \$1M
 Working Capital request
- The customer was thoroughly impressed by the value we offered, and that we took the time
 to understand their business which allowed us to deliver on appetite and funding quickly
- The customer was also comforted that Judo was able to support them in a time of need after they'd been abandoned

We back our broker partners to make business easier.

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