Deal of the Month.

Professional service acquisition – Judgement

judobank

് Customer profile

• Established CBD Accounting Business

🖑 What they needed

• Two senior employees were each seeking 100% funding to buy into a share of the business.

🏠 What happened

- Senior accountants with long tenure within the firm and over 10 years accounting industry experience.
- The Accounting Business had recently acquired a smaller firm and had restructured their operations.
- Historical financials did not support servicing due to recent restructure.

🕸 The Judo difference

- Judo was able to leverage the strengths of the transaction in support of the clients funding requirement, specifically:
 - Long-standing business with good reputation, cloud-based practice and a strong and well-defined client value proposition.
 - Experience and tenure of upcoming partners meant we could assess the loan over a longer notional assessment term.
 - We were able to assess and fully understand the restructured business and worked with the client to test and get comfort around forward projections in support of the funding requirement.

We back our broker partners to make business easier.

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