

## MEDIA RELEASE

### **Judo Bank moves to single CEO model, with Joseph Healy appointed CEO as David Hornery joins Judo Board.**

June 3, 2021

Australia's first challenger bank for small and medium-sized businesses (SMEs), Judo Bank, announced today changes to its senior management team that will see the bank move to a single-CEO model, as co-founder David Hornery transitions to a non-executive director role on the Judo Board.

Chairman Peter Hodgson said: "We are delighted to welcome a director of David's calibre to the Board. David is an outstanding executive and leader, who will bring a wealth of banking and capital markets experience to the Board as Judo continues to execute on its ambitious growth agenda."

Mr Hornery said: "Both Joseph and I have always been deeply passionate about supporting small to medium sized business in Australia, it is the backbone of this country, and we have long shared the view that these businesses have been taken for granted by the big banks for far too long. Sitting together in 2015 on a Friday afternoon we decided to actually do something about it, that there was a real opportunity to purpose build a new bank, from scratch, that restored the craft of real relationship banking"

"Since that first conversation in 2015 we've received our banking license, raised more than \$1 billion in capital, built a national footprint with over 280 staff across the country and grown our loan book to over \$3 billion in helping Australian SMEs build and grow their businesses."

"It's been an amazing journey, and with that team in place, and the Bank's strong market position and growth trajectory, I believe now is the right time for me to transition to a Board role with Judo as a non-executive director."

Judo Bank's CEO, Joseph Healy, said Mr Hornery would continue to support the management team as he transitioned to the Board.

"As co-founder and co-CEO, David has been integral to the foundation and growth of Judo from an early-stage start-up into Australia's leading SME challenger bank, and his transition to the Board will allow Judo to continue to benefit from his vast experience, wise counsel and guidance long into the future," Mr. Healy said.

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