

# MEDIA RELEASE

## Judo Bank appoints new Chief Operations Officer

March 25, 2021

Australia's first challenger bank for small and medium-sized businesses (SMEs), Judo Bank, announced today that it has appointed Lisa Frazier as its new Chief Operations Officer (COO).

Judo Bank's co-founder and co-CEO, David Hornery, said that Ms. Frazier's impressive mix of experience and track record of success both in Australia and in the United States, would complement the existing Executive Team's expertise and help drive Judo's innovation and growth strategy.

"We are absolutely thrilled to have attracted someone of Lisa's calibre and experience and we look forward to the critical role she will play in helping to drive Judo's ambitious technology and innovation strategy," Mr. Hornery said.

"Lisa has an impressive mix of experience and track record of success in the US and in Australia across the financial services, media, telecom, technology, and energy industries at a senior executive level.

"Lisa has demonstrated success in multiple large and complex organisations, including McKinsey & Company, US banking giant Wells Fargo - where she was Chief Innovation Officer, and prior to that Chief Digital Officer at Commonwealth Bank right here in Australia. Lisa has also advised and operated in a number of fintech startups, bringing with her a wealth of experience with developing organizations at different stages of maturity.

"As COO, Lisa's key priority at Judo will be to help continue our rapid growth in the market and expand the level of support and services we provide to Australian SMEs, particularly through new and emerging technologies, such as artificial intelligence.

"As a challenger bank built in the cloud, leveraging the latest technology has been fundamental to our relationship-based banking model since Judo was founded. Lisa is now charged with progressing our technology agenda and how this further supports our bankers and in turn SME customers to ensure they receive the funding they need and the service they deserve.

Ms. Frazier said: "I have long been a champion for customer-centric innovation and admire Judo's approach to innovation in financial services. I am excited to be joining the talented team and leveraging my expertise in technology, customer experience design, data and Artificial Intelligence in support of Judo's goal to make life easier and simpler for customers."

Ms. Frazier will join the company on April 5 and will be based in Melbourne.

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