

Media Release

September 13, 2018

Former Treasury Secretary John Fraser joins Judo Capital Board

Judo Capital (Judo) announced today that the former Treasury Secretary John Fraser has been appointed as an Independent Non-Executive Director, effective 1 October, 2018.

The Chairman of Judo, Peter Hodgson, said: "We are delighted to welcome John to the Judo Board. The breadth and depth of John's domestic and international experience, together with his deep understanding of financial markets, will deliver great value to Judo and its significant growth trajectory."

Mr Fraser commented: "I am delighted to be joining the Board of Judo Capital at such an early and exciting stage in its development."

Mr Hodgson said the appointment followed one of the largest pre-revenue capital raisings in Australian corporate history, involving more than \$140 million in equity from Australian and international investors.

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ABOUT JUDO

Judo Capital is challenging the one-size-fits-all approach to transform SME lending in Australia. Built from the ground up by a small group of deeply experienced and highly credentialed banking professionals, Judo has been modelled on the successful challenger banks in the UK and US. Judo formally launched in March 2018 to provide a genuine alternative for small- and medium-sized businesses to access the funding they need and deserve. Headquartered in Melbourne, Judo has a team of close to 50 with plans to roll out nationally in the coming months. Judo has lodged with APRA (Australia's banking regulator) its formal application for a full banking licence, expected sometime in December 2018. For more information on Judo, please visit www.judocapital.com.au.

BIOGRAPHICAL DETAILS

JOHN FRASER

Director, Judo Capital

John Fraser was Treasury Secretary from January 2015 through to July 2018.

In his capacity as Treasury Secretary, John was a member of the Board of the Reserve Bank of Australia; a member of the Australian Council of Financial Regulators; and Chair of the G20 Global Infrastructure Hub.

He was Chair of the Advisory Board of the Australian Office of Financial Management from 2015 to 2016.

Based in London, John was Chairman and CEO of UBS Global Asset Management from late 2001 to 2013. During this time, John was also a member of the UBS Group Executive Board and Chairman of UBS Saudi Arabia.

In 2014, John remained as Chairman of UBS Global Asset Management, Chairman of UBS Saudi Arabia and Chairman of UBS Grocon Real Estate.

Prior to joining UBS and its predecessor organisations in 1993, John served for over twenty years with the Australian Treasury including appointment as Deputy Secretary (Economic) from 1990-1993 and postings at the International Monetary Fund (1978-1980) and as Minister (Economic) at the Australian Embassy in Washington DC (1985-1988).

In 1996, John was a member of the Australian Government's Audit Commission into public sector finances.

John was a Board member of the Australian Stock Exchange and a member of their Audit Committee (1997-2003). He was also on the Board of Marymount International School, UK from 2007 to 2013 and on the Investment Advisory Board to Ferrero Family, Monaco 2014.

John graduated from Monash University, Melbourne, in 1972 with a first-class honours degree in economics and, in 2013, was awarded an honorary Doctorate of Laws by the University. He is an Honorary Professor at Durham University (UK).

John was awarded a Centenary medal by the Commonwealth Government in 2001 for service to Australian society through business and economics.